

TOLEDO CITY SCHOOL DISTRICT
LUCAS COUNTY
FIVE YEAR FORECAST
FISCAL YEAR END 2013
Projections Through 2017
General & Related Funds
IRN# 044909

Draft 5-14-13
Foundation Flat Renewal Fails

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
BEGINNING(unencumbered) BALANCE:	\$11,817,687	\$11,571,926	-\$14,663,259	-\$74,543,546	-\$153,325,587
REVENUES:					
From Local Sources					
Real Estate	\$82,891,397	\$73,770,359	\$67,185,359	\$67,185,359	\$67,185,359
Personal Tangible	\$671	\$0	\$0	\$0	\$0
Investment Earnings	\$37,700	\$50,000	\$75,000	\$100,000	\$150,000
Other	\$11,181,703	\$9,979,203	\$9,678,144	\$9,678,144	\$9,678,144
From State Sources					
Foundation Program	\$198,820,365	\$198,820,365	\$198,820,365	\$198,820,365	\$198,820,365
Rollback and Homestead	\$10,263,131	\$9,221,295	\$8,398,170	\$8,398,170	\$8,398,170
Personal Property Tax Reimbursement	\$783,236	\$783,236	\$783,236	\$783,236	\$783,236
Casino	\$462,617	\$1,040,000	\$990,000	\$940,000	\$890,000
Other	\$0	\$0	\$0	\$0	\$0
From Federal Sources	\$3,226,848	\$2,098,581	\$1,602,509	\$1,850,545	\$1,850,545
From Other Sources					
Proceeds From Sale of Notes	\$0	\$0	\$0	\$0	\$0
Budget Reserve	\$0	\$0	\$0	\$0	\$0
Return of Advance	\$2,051,064	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
TOTAL REVENUES	\$309,718,732	\$297,763,039	\$289,532,783	\$289,755,819	\$289,755,819
TOTAL BALANCE Plus REVENUES	\$321,536,419	\$309,334,965	\$274,869,524	\$215,212,273	\$136,430,232
EXPENDITURES:					
Salaries	\$131,960,292	\$136,394,101	\$143,485,924	\$147,790,501	\$152,224,217
Fringe Benefits	\$58,814,567	\$61,997,841	\$70,571,851	\$76,149,428	\$80,538,873
Purchased Service	\$12,400,000	\$13,786,000	\$14,492,790	\$14,710,182	\$14,930,835
Utilities	\$7,249,500	\$8,265,660	\$8,803,723	\$8,912,745	\$9,030,481
Tarta	\$700,000	\$771,000	\$782,565	\$794,303	\$806,218
Ed-Choice (Vouchers)	\$9,538,026	\$12,038,026	\$14,538,026	\$17,038,026	\$19,538,026
Charter School Tuition	\$71,489,245	\$77,889,245	\$83,389,245	\$88,889,245	\$94,389,245
Supplies and Textbooks	\$11,136,330	\$6,938,875	\$7,692,958	\$8,558,352	\$8,686,728
Other Expenses	\$3,326,533	\$2,567,476	\$2,605,988	\$2,645,078	\$2,684,754
Cafeteria Subsidy	\$1,000,000	\$1,000,000	\$700,000	\$700,000	\$700,000
Transfers	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
Advance of Funds	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Repayment of Notes	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$309,964,493	\$323,998,224	\$349,413,070	\$368,537,860	\$385,879,377
ENDING(unencumbered) BALANCE:	\$11,571,926	-\$14,663,259	-\$74,543,546	-\$153,325,587	-\$249,449,145