

THE RISE AND DRASTIC FALL OF TOM NOE

Tom Noe's days as a respected businessman and trusted political adviser and fund-raiser officially ended yesterday with his conviction on 29 felonies.



October, 1999, through 2000
Internal auditor at the bureau raises serious concerns about the coin investments and lobbies his bosses to pull out.



Bush

Oct. 27, 2005
Noe indicted on federal campaign finance violations for funneling campaign contributions to President Bush.

Feb. 13, 2006
Noe indicted for alleged scheme to embezzle millions from the bureau.



Katz

Sept. 12, 2006
U.S. District Judge David Katz sentences Noe to 27 months in prison and a fine of more than \$136,000 for illegally funneling money to the Bush campaign.



1991
Gov. George Voinovich appoints Noe to the Bowling Green State University board of trustees.



Voinovich

1995
Governor Voinovich appoints Noe to the Ohio Board of Regents.

1997
Ohio General Assembly liberalizes the investment policy at the Ohio Bureau of Workers' Compensation, opening the door for alternative investments like rare coins.

March 31, 1998
Ohio Bureau of Workers' Compensation invests \$25 million in a rare-coin fund set up and managed by Noe — Capital Coin Fund I. Noe political giving, which totaled more than \$80,000 in the previous four years, jumps to \$133,860 in 1998 alone.

1999
Governor Taft reappoints Noe to the Ohio Board of Regents.



Taft

July, 2001
Workers' compensation officials send another \$25 million to Noe to invest in rare coins to create Capital Coin Fund II.

May, 2003
Bush Administration appoints Noe as chairman of the Citizens Coinage Advisory Committee at the U.S. Mint.

June, 2003
Governor Taft appoints Noe to the Ohio Turnpike Commission.

October, 2003
Noe gives more than \$45,000 to 24 people so they can attend a \$2,000-a-plate fundraiser for President Bush.

April 3, 2005
The Blade runs its first story on Noe's rare-coin funds, raising questions about lost coins, bad debt, and \$1 million invested in a Toledo area real estate company.



Ohio agency sinks millions into rare coins
State gives investment business to prominent local Republican

April 7, 2005
Inspector General Tom Charles announces investigation of the Noe coin funds.



Charles

May 10, 2005
Noe steps down from Turnpike and Regents posts and resigns from Mint committee.

May 26, 2005
State investigators seize the assets at Noe's Vintage Coins and Collectibles in Monclova Township and announce that there may be a \$10 million to \$12 million shortfall.

Aug. 18, 2005
Governor Taft is found guilty of failing to report dozens of golf outings and gifts, including some from Noe. Mr. Taft is fined \$4,000 and ordered to apologize to all Ohioans.

Nov. 13, 2006
Noe is convicted on 29 charges, and is taken into federal custody to begin serving federal prison term pending sentencing in coin embezzlement case.