

# THE RISE AND DRASTIC FALL OF TOM NOE

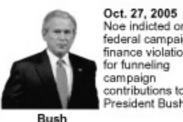
Tom Noe's days as a respected businessman and trusted political adviser and fund-raiser officially ended vesterday with his conviction on 29 felonies.

1994



October, 1999, through 2000 Internal auditor at the bureau raises serious concerns about the coin investments and lobbies his bosses to pull out.

1998



2000

Noe indicted on federal campaign finance violations for funneling campaign contributions to President Bush.

2001

Feb. 13, 2006 Noe indicted for alleged scheme to embezzle millions from the bureau.

2003



U.S. District Judge David Katz sentences Noe to 27 months in prison and a fine of more than \$136,000 for illegally funneling money to the Bush campaign.

2006

Sept. 12, 2006

2005

Katz

2004

May 26, 2005

investigators

seize the

State

1991 1995 Gov. Governor Voinovich George Voinovich appoints appoints Noe to the Ohio Board of Regents.

Noe to the Bowling Green State University board of trustees.



Voinovich

## 1997

1993

Ohio General Assembly liberalizes the investment policy at the Ohio Bureau of Workers' Compensation. opening the door for alternative investments like rare coins.

March 31, 1998 Ohio Bureau of Workers' Compensation invests \$25 million in a rare-coin fund set up and managed by Noe - Capital Coin Fund I. Noe political giving. which totaled more than \$80,000 in the previous four years, jumps to \$133.860 in 1998 alone.



Governor Taft reappoints Noe to the Ohio Board of Regents.

1995



Taft

July, 2001. Workers' compensation officials send another \$25 million to Noe to invest in rare coins to create Capital Coin Fund II.

## May, 2003

Bush Administration appoints Noe as chairman of the Citizens Coinage Advisory Committee at the U.S. Mint.

June, 2003. Governor Taft appoints Noe to the Ohio Turnpike Commission.

October, 2003 Noe gives more than \$45,000 to 24 people so they can attend a \$2.000-a-plate fundraiser for President Bush.

#### April 3, 2005

1999

The Blade runs its first story on Noe's rare-coin funds. raising questions about lost coins, bad debt, and \$1 million invested in a Toledo area real estate company.



Ohio agency sinks millions into rare coins

State gives investment business to prominent local Republican

#### April 7, 2005 Inspector General Tom Charles announces

the Noe coin

Charles

funds.

investigation of and

2002

May 10,

Noe steps

down from

2005

Turnpike assets at Noe's Vintage Regents posts and Coins and resigns Collectibles in from Mint Monclova committee. Township and announce that there may be a \$10 million to \$12 million

shortfall.

Governor Taft is found quilty of failing to report dozens of golf outings and gifts, including some from Noe. Mr. Taft is fined \$4,000 and ordered to apologize

to all

Ohioans.

Aug. 18,

2005

Nov. 13, 2006 Noe is convicted on 29 charges. and is taken into federal custody to begin serving federal prison term pending sentencing in coin embezzlement case.